

# Report to Pension Fund Consultative Group

Title: CIPFA Benchmarking Club

Date: 15<sup>th</sup> October 2008

Date Decision can be implemented: N/A

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Electoral Divisions Affected: N/A

Portfolio Areas Affected: All

## Summary

The County Council participates in the CIPFA Benchmarking Club. Data is submitted annually and the council is measured against the other Authorities participating in the club

#### Recommendation

#### Members are asked to:

Consider and comment on the summary data attached at Appendix A.

#### A. Supporting information:

The County Council has participated in the CIPFA Benchmarking Club for 8 years. Each year data is supplied based on cost measures, workload measures, staff related measures and Industry Standard Performance Indicators. Data supplied includes the numbers of new entrants to the scheme, early leavers, retirements and deaths; details of how many calculations are processed; staffing information such as salary and pensions experience.

This data is then assessed and compared with the other Authorities. The data is confidential and no other Authority may be identified. Our data is high lighted in black

## B. Other options available, and their pros and cons

N/A

## C. Resource implications

N/A

#### D. Legal implications

There is no legal requirement to participate; membership of the Club ensures that the BCC pension fund statistics are checked annually and that we continue to compare favourably with other Authorities.

#### E. Other implications/issues

There are none.

#### F. Feedback from consultation and Local Member views

Not Applicable

#### G. **Communication issues**

The data is confidential, should only be shared with those Authorities who participate.

## H.

**Progress Monitoring**The data is assessed annually

# **Background Papers**

Appendix A: 2007/2008 report comparing all Authorities.